

MBR HOA

2020 Approved Budget - REVISED

3/16/2020

Added \$300,000 additional income, moved \$100K from Reserve Replacement to additional income

Account	2019 ANNUAL	2020 ANNUAL
Descriptions	Budget	Budget
INCOME		
30100 Regular Assessments	\$1,185,150	\$1,485,150
30200 Sales Commissions (BB)	\$12,000	\$12,000
30300 MBVR Sales/Rental Office Lease	\$66,543	\$66,543
30400 MBRV 2% Rental Commissions	\$91,840	\$94,600
30500 MBRV Food & Beverage Lease	\$132,547	\$132,547
30600 Trash Reimbursement	\$41,800	\$0
30700 Security/Amenty Income	\$0	\$0
30750 Bike Week Parking Income	\$24,000	\$0
30800 Storage Room Lease Income	\$19,470	\$19,470
32400 Mail Box Rental Income	\$2,000	\$2,000
32600 MBR HOA Office Lease	\$12,000	\$0
35000 Other Income:scrap, etc.	\$12,000	\$0
Total Income:	\$1,599,350	\$1,812,310

EXPENSES

General & Administrative

59900 General & Administrative	\$4,500	\$11,400
51000 Office Supplies & Expense	\$5,300	\$5,300
51100 Printing/Copies Expense	\$7,500	\$7,500
51200 Postage	\$1,400	\$1,400
51500 Mileage Reimbursement	\$1,500	\$1,800
54000 Board Meeting Expense	\$2,000	\$2,000
52000 Legal Services	\$47,000	\$47,000
52050 Court Appointed BOD Member	\$0	\$25,000
52200 Management Services	\$78,000	\$78,000
52100 Audit/Tax Preparation Ser	\$20,000	\$5,250
83300 Insurance Expense	\$38,955	\$46,000
56000 Owned Unit Expense	\$84,500	\$84,500
57000 Storage Units - Building A	\$2,850	\$2,850
Total General & Administrative:	\$293,505	\$318,000

Repairs & Maintenance

41300 Grounds Staff Contract Maint.	\$44,600	\$44,600
41400 Seasonal Maintenance Staff	\$33,000	\$33,000
41800 Pool Contract Maintenance	\$46,234	\$46,234
42000 Pool Supplies/Repairs	\$50,000	\$45,000
42500 Golf Cart Maintenance/Repairs	\$5,000	\$5,500
43000 General Maintenance	\$45,000	\$50,000
44000 Landscape Maintenance/Supplies	\$15,000	\$15,000
44300 Landscape Contract	\$21,000	\$21,000
44400 Lake Maintenance	\$5,040	\$5,040
45000 Pest Control	\$1,800	\$0
45100 Termite Bond	\$2,000	\$312
45200 Nuisance Control	\$2,300	\$3,600
46600 Fire System Maintenance	\$1,200	\$1,200
46800 HVAC Maintenance	\$3,000	\$0
47000 Janitorial Supplies	\$12,000	\$12,000
Repairs & Maintenance Total:	\$287,174	\$282,486

Utilities

60000 Electricity	\$63,112	\$69,463
60100 Water & Sewer	\$17,000	\$16,000
60200 Fuel	\$17,000	\$15,000
60300 Trash Removal	\$6,400	\$0
60500 Cable/Phone	\$283,200	\$309,530
60600 Telephone (L/R,Security/Maint)	\$1,620	\$1,471
60700 Internet	\$91,000	\$93,718
Utilities Total:	\$479,332	\$505,182

Other Expenses

71000 Front Entrance	\$200,000	328,000
71010 Security Supplies	\$3,000	\$3,000
71020 Security Upgrade	\$51,600	\$60,700
72000 Income Taxes	\$24,685	\$24,685
72010 Property Taxes	\$59,101	\$64,447
72020 Licenses & Permits	\$440	\$440
99910 General Reserve Contribution	\$145,000	\$145,000
99920 Reserve Reimbursement	\$55,000	\$80,371
99930 Reserve Contingency	\$3,713	\$0
Other Expenses Total:	\$542,539	\$706,643

Total Expenses

\$1,602,550 \$1,812,310

Unit Type	# Units	% of Ownership	2019 Dues	2020 Dues	Revised 2020 Dues	Proof of Dues:
Renaissance Towers	327	32.3762%	\$ 31,976	\$ 31,976	\$ 40,070	\$480,835.11
HPR	251	24.8515%	\$ 24,544	\$ 24,544	\$ 30,757	\$369,082.03
5 Seasons	161	15.9406%	\$ 15,743	\$ 15,743	\$ 19,728	\$236,741.81
OFS	271	26.8317%	\$ 26,500	\$ 26,500	\$ 33,208	\$398,490.97
						\$1,485,149.91