

MBR HOA
2021 Approved Budget

10/31/2020

Account Descriptions	2020 ANNUAL Budget	2021 ANNUAL Budget	2021 Budget vs 2020 Budget
INCOME			
30100 Regular Assessments	\$1,485,150	\$1,183,865	(\$301,285)
30200 Sales Commissions (BB)	\$12,000	\$12,000	\$0
30300 MBRV Sales/Rental Office Lease	\$66,543	\$67,874	\$1,331
30400 MBRV 2% Rental Commissions	\$94,600	\$96,492	\$1,892
30500 MBRV Food & Beverage Lease	\$132,547	\$136,523	\$3,976
30750 Bike Week Parking Income	\$0	\$0	\$0
30800 Storage Room Lease Income	\$19,470	\$19,470	\$0
30900 Earnings Carry Over	\$0	\$200,000	\$200,000
32400 Mail Box Rental Income	\$2,000	\$2,000	\$0
34000 Vending Income/Scrap Income	\$0	\$0	\$0
Total Income:	\$1,812,310	\$1,718,225	(\$94,085)

EXPENSES

General & Administrative

59900 General & Administrative	\$11,400	\$15,500	\$4,100
51000 Office Supplies & Expense	\$5,300	\$7,000	\$1,700
51100 Printing/Copies Expense	\$7,500	\$7,500	\$0
51200 Postage	\$1,400	\$800	(\$600)
51500 Mileage Rembursement	\$1,800	\$1,800	\$0
54000 Board Meeting Expense	\$2,000	\$2,000	\$0
52000 Legal Services	\$47,000	\$70,000	\$23,000
52050 Court Appointed BOD Member	\$25,000	\$25,000	\$0
52200 Management Services	\$78,000	\$80,340	\$2,340
52100 Audit/Tax Preparation Ser	\$5,250	\$9,000	\$3,750
83300 Insurance Expense	\$46,000	\$50,893	\$4,893
56000 Owned Unit Expense	\$84,500	\$84,500	\$0
57000 Storage Units - Building A	\$2,850	\$3,600	\$750
Total General & Administrative:	\$318,000	\$357,933	\$39,933

Repairs & Maintenance

41300 Grounds Staff Contract Maint.	\$77,600	\$103,910	\$26,310
41700 Seasonal Pool Staff	\$0	\$13,359	\$13,359
41800 Pool Contract Maintenance	\$46,234	\$40,768	(\$5,466)
42000 Pool Supplies/Repairs	\$45,000	\$45,000	\$0
42500 Golf Cart Maintenance/Repairs	\$5,500	\$3,000	(\$2,500)
43000 General Maintenance	\$50,000	\$45,000	(\$5,000)
44000 Landscape Maintenance/Supplie	\$15,000	\$15,000	\$0
44300 Landscape Contract	\$21,000	\$21,000	\$0
44400 Lake Maintenance	\$5,040	\$5,040	\$0
45000 Pest Control	\$0	\$0	\$0
45100 Termite Bond	\$312	\$312	\$0
45200 Nuisance Control	\$3,600	\$3,600	\$0
46600 Fire System Maintenance	\$1,200	\$1,000	(\$200)
46800 HVAC Maintenance	\$0	\$0	\$0
47000 Janitorial Supplies	\$12,000	\$12,000	\$0
Repairs & Maintenance Total:	\$282,486	\$308,989	\$26,504

Utilities

60000 Electricity	\$69,463	\$60,000	(\$9,463)
60100 Water & Sewer	\$16,000	\$17,500	\$1,500
60200 Fuel	\$15,000	\$7,000	(\$8,000)
60500 Cable/Phone	\$309,530	\$318,000	\$8,470
60600 Telephone (L/R,Security/Maint)	\$1,470	\$21,064	\$19,594
60700 Internet	\$93,718	\$100,498	\$6,780
Utilities Total:	\$505,181	\$524,061	\$18,880

Other Expenses

71000 Security	328,000	\$233,184	(94,816)
71010 Security Supplies	\$3,000	\$3,000	-
71020 Security Upgrade	\$60,700	\$20,000	(40,700)
72000 Income Taxes	\$24,685	\$24,685	-
72010 Property Taxes	\$64,447	\$64,447	-
72020 Licenses & Permits	\$440	\$425	(15)
90910 Reserve Study	\$0	\$6,500	6,500
99910 General Reserve Contribution	\$145,000	\$145,000	-
99920 Reserve Reimbursement	\$80,371	\$30,000	(50,371)
99930 Reserve Contingency	\$0	\$0	-
Other Expenses Total:	\$706,643	\$527,241	(\$179,402)

Total Expenses \$1,812,310 \$1,718,225 (\$94,085)

Unit Type	% of Ownership	2020 Dues	Revised 2020	
			Dues	2021 Dues
Renaissance Towers	32.3762%	\$ 31,976	\$ 40,070.00	\$ 31,940.88
HPR	24.8515%	\$ 24,544	\$ 30,757.00	\$ 24,517.36
5 Seasons	15.9406%	\$ 15,743	\$ 19,728.00	\$ 15,726.27
OFS	26.8317%	\$ 26,500	\$ 33,208.00	\$ 26,470.93