



	Operating	Reserve	Total
Assets			
CASH			
10-10200-00 Alliance - Operating - 6009	\$80,465.05	\$0.00	\$80,465.05
10-10220-00 Alliance - Operating ICS - 594	\$67,500.00	\$0.00	\$67,500.00
10-10650-00 Truist - Operating - 0336	\$26,939.52	\$0.00	\$26,939.52
10-10660-00 Truist - Operating ICS - 0336	\$193,640.58	\$0.00	\$193,640.58
10-10731-00 CCNB - Resv CD - 3.0% 10/17/23	\$0.00	\$241,188.52	\$241,188.52
10-10850-00 Alliance - Reserve MM - 9911	\$0.00	\$66,291.10	\$66,291.10
10-10910-00 UCB M/M - 3.5% Promo Rate til 12/31/23	\$0.00	\$249,203.57	\$249,203.57
Total: CASH	\$368,545.15	\$556,683.19	\$925,228.34
ACCOUNTS RECEIVABLE			
12-12000-00 Accounts Receivable - Homeowner	\$91,494.01	\$0.00	\$91,494.01
Total: ACCOUNTS RECEIVABLE	\$91,494.01	\$0.00	\$91,494.01
OTHER CURRENT ASSETS			
13-13300-00 Prepaid Insurance	\$74,464.86	\$0.00	\$74,464.86
13-13400-00 Other Prepaid Expenses	\$18,541.60	\$0.00	\$18,541.60
13-13500-00 Prepaid Taxes	\$3,142.00	\$0.00	\$3,142.00
13-14100-00 Due from Operating to Reserves	\$0.00	\$60,000.00	\$60,000.00
Total: OTHER CURRENT ASSETS	\$96,148.46	\$60,000.00	\$156,148.46
FIXED ASSETS			
19-18000-00 Land / Land Improvements	\$286,400.01	\$0.00	\$286,400.01
19-18200-00 Commercial Units	\$412,138.21	\$0.00	\$412,138.21
19-18600-00 Furniture & Fixtures	\$69,988.78	\$0.00	\$69,988.78
19-18700-00 Building Improvements	\$330,588.58	\$0.00	\$330,588.58
19-18800-00 Signage	\$7,286.23	\$0.00	\$7,286.23
19-18900-00 Capital Equipment	\$883,113.84	\$0.00	\$883,113.84
19-19000-00 Accumulated Depreciation	(\$1,581,916.00)	\$0.00	(\$1,581,916.00)
Total: FIXED ASSETS	\$407,599.65	\$0.00	\$407,599.65
Total: Assets	\$963,787.27	\$616,683.19	\$1,580,470.46



	Operating	Reserve	Total
Liabilities & Equity			
CURRENT LIABILITIES			
20-20500-00 Accounts Payable	\$24,821.36	\$0.00	\$24,821.36
20-20520-00 Accrue Expenses	\$20,167.79	\$0.00	\$20,167.79
20-20522-00 Accounts Payable - Other	\$4,279.90	\$0.00	\$4,279.90
20-21000-00 Prepaid Owner Assessments	\$111,031.63	\$0.00	\$111,031.63
20-21400-00 Mailbox Deposits Liability	\$1,116.53	\$0.00	\$1,116.53
20-24100-00 Due to Reserve from Operating	\$60,000.00	\$0.00	\$60,000.00
Total: CURRENT LIABILITIES	\$221,417.21	\$0.00	\$221,417.21
EQUITY			
30-28000-00 Retained Earnings - Operating	\$492,910.25	\$0.00	\$492,910.25
30-28100-00 Retained Earnings - Reserves	\$0.00	\$637,436.57	\$637,436.57
Total: EQUITY	\$492,910.25	\$637,436.57	\$1,130,346.82
Net Income Gain/Loss	\$0.00	(\$20,753.38)	(\$20,753.38)
Net Income Gain/Loss	\$249,459.81	\$0.00	\$249,459.81
Total: Liabilities & Equity	\$963,787.27	\$616,683.19	\$1,580,470.46



Income Statement - Operating

Myrtle Beach Resort HOA, Inc.

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
30100-00 Regular Assessments	\$184,129.29	\$183,160.83	\$968.46	\$917,909.43	\$915,804.15	\$2,105.28	\$2,197,930.00
30200-00 Bruce Brown 2% Comm. Income	1,475.00	833.33	641.67	3,276.75	4,166.65	(889.90)	10,000.00
30300-00 MBRV Sales Rental Off. Lease	8,122.19	6,241.25	1,880.94	40,610.95	31,206.25	9,404.70	74,895.00
30400-00 MBRV 2% Rental Comm. Income	4,409.22	8,872.42	(4,463.20)	16,992.90	44,362.06	(27,369.16)	106,469.00
30500-00 Allegiant Food/Beverage Lease	16,575.82	11,625.92	4,949.90	82,879.10	58,129.56	24,749.54	139,511.00
30700-00 Gate Income	250.00	-	250.00	725.00	-	725.00	-
30750-00 Bike Week Parking Income	13,000.00	1,416.67	11,583.33	13,000.00	7,083.35	5,916.65	17,000.00
30800-00 MBRV Storage Room Lease	-	1,633.00	(1,633.00)	-	8,165.00	(8,165.00)	19,596.00
31000-00 Interest Income	14.75	-	14.75	33.34	-	33.34	-
32000-00 Fines/Late Fees	2,273.34	-	2,273.34	18,790.01	-	18,790.01	-
32300-00 Attorney Fee Income	-	-	-	28,668.85	-	28,668.85	-
32400-00 Mailbox Rental Income	194.00	183.33	10.67	2,178.50	916.65	1,261.85	2,200.00
35000-00 Other Income	50.00	125.00	(75.00)	225.00	625.00	(400.00)	1,500.00
Total ASSESSMENT INCOME	\$230,493.61	\$214,091.75	\$16,401.86	\$1,125,289.83	\$1,070,458.67	\$54,831.16	\$2,569,101.00
LESS: RESERVE FUNDING							
99910-00 General Reserve Contribution	(18,333.33)	(18,333.33)	-	(91,666.65)	(91,666.69)	0.04	(220,000.00)
Total LESS: RESERVE FUNDING	(\$18,333.33)	(\$18,333.33)	\$-	(\$91,666.65)	(\$91,666.69)	\$0.04	(\$220,000.00)
Total OPERATING INCOME	\$212,160.28	\$195,758.42	\$16,401.86	\$1,033,623.18	\$978,791.98	\$54,831.20	\$2,349,101.00
OPERATING EXPENSE							
ADMINISTRATIVE							
51000-00 Office Supplies	239.01	845.00	605.99	2,699.34	4,225.00	1,525.66	10,140.00
51100-00 Printing/Copies	303.26	583.33	280.07	2,634.47	2,916.69	282.22	7,000.00
51200-00 Postage	17.47	166.67	149.20	66.55	833.35	766.80	2,000.00
51500-00 Mileage Reimbursement	-	416.67	416.67	713.30	2,083.35	1,370.05	5,000.00
52000-00 Legal Services-REL	9,133.41	13,583.33	4,449.92	12,823.91	67,916.69	55,092.78	163,000.00
52050-00 Legal-Court Apnted BOD Mmbr.	-	2,083.33	2,083.33	9,142.50	10,416.69	1,274.19	25,000.00
52070-00 Legal - Owner Collections	-	333.33	333.33	28,353.85	1,666.69	(26,687.16)	4,000.00
52080-00 Legal - Indemnity	-	83.33	83.33	-	416.69	416.69	1,000.00
52090-00 Insurance Claims	-	83.33	83.33	13,370.50	416.69	(12,953.81)	1,000.00
52095-00 Legal - 3rd Party Ins. Claims	-	83.33	83.33	-	416.69	416.69	1,000.00
52100-00 Accounting/Tax Prep.	-	-	-	-	-	-	9,000.00
52200-00 Management Services	10,563.00	10,563.00	-	52,815.00	52,815.00	-	126,756.00
54000-00 Board Meeting Expense	-	141.67	141.67	175.00	708.35	533.35	1,700.00
56000-00 Owned Unit Expense	6,677.00	7,041.67	364.67	33,385.00	35,208.35	1,823.35	84,500.00
57000-00 Storage Units - B & RT	-	458.33	458.33	6,758.00	2,291.69	(4,466.31)	5,500.00
58000-00 PBX Room Lease	200.00	-	(200.00)	1,000.00	-	(1,000.00)	-
59900-00 Administrative Expense	3,282.80	1,875.00	(1,407.80)	11,793.98	9,375.00	(2,418.98)	22,500.00
59999-00 Other Professional Services	-	166.67	166.67	4,950.00	833.35	(4,116.65)	2,000.00
83300-00 Insurance Expense	7,774.86	6,908.42	(866.44)	31,501.28	34,542.10	3,040.82	82,901.00
83305-00 Insurance Claim Deductible	-	1,000.00	1,000.00	-	5,000.00	5,000.00	12,000.00
83380-00 Insurance Claim	-	-	-	(1,961.00)	-	1,961.00	-
83395-00 Hurricane/Storm Clean Up	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
Total ADMINISTRATIVE	\$38,190.81	\$46,916.41	\$8,725.60	\$210,221.68	\$234,582.37	\$24,360.69	\$571,997.00
REPAIRS & MAINTENANCE							
41300-00 Grounds Staff Contract Maint	11,124.96	9,467.58	(1,657.38)	46,166.73	47,337.94	1,171.21	113,611.00
41700-00 Seasonal Pool Staff	-	2,666.67	2,666.67	-	13,333.35	13,333.35	32,000.00
41800-00 Pool Contract	7,416.64	6,794.67	(621.97)	14,885.02	13,589.34	(1,295.68)	40,768.00
42000-00 Pool Supplies/Repairs	6,867.05	3,791.67	(3,075.38)	15,259.69	18,958.35	3,698.66	45,500.00
42500-00 Golf Cart Maint/Repairs	-	166.67	166.67	1,015.66	833.35	(182.31)	2,000.00
42700-00 Golf Cart Lease	202.02	449.08	247.06	1,010.10	2,245.44	1,235.34	5,389.00
43000-00 General Maint. & Material	1,988.08	3,416.67	1,428.59	22,000.38	17,083.35	(4,917.03)	41,000.00
43020-00 Special Assessment - RT	-	8,333.33	8,333.33	-	41,666.69	41,666.69	100,000.00
44000-00 Landscape Maint./Supply	-	2,250.00	2,250.00	5,160.00	11,250.00	6,090.00	27,000.00



Income Statement - Operating

Myrtle Beach Resort HOA, Inc.

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
44300-00 Landscape Contract	\$1,500.00	\$1,500.00	\$-	\$7,500.00	\$7,500.00	\$-	\$18,000.00
44400-00 Lake Maintenance	420.00	420.00	-	2,100.00	2,100.00	-	5,040.00
45000-00 Pest Control	89.00	-	(89.00)	178.00	-	(178.00)	-
45100-00 Termite Bond	-	500.00	500.00	364.00	500.00	136.00	500.00
45200-00 Nuisance Control	-	-	-	2,500.00	2,500.00	-	2,500.00
46600-00 Fire Alarm Maint & Repairs	-	83.33	83.33	561.00	416.65	(144.35)	1,000.00
46800-00 HVAC Repairs/Contract	-	50.00	50.00	-	250.00	250.00	600.00
47000-00 Janitorial Maint, Supply	477.22	1,166.67	689.45	2,241.10	5,833.35	3,592.25	14,000.00
47010-00 OFS Bathroom Cleaning	600.00	600.00	-	3,000.00	3,000.00	-	7,200.00
71500-00 Security Monitoring	1,125.00	-	(1,125.00)	1,125.00	-	(1,125.00)	-
Total REPAIRS & MAINTENANCE	\$31,809.97	\$41,656.34	\$9,846.37	\$125,066.68	\$188,397.81	\$63,331.13	\$456,108.00
UTILITIES							
60000-00 Electricity	4,376.96	4,333.33	(43.63)	16,385.79	21,666.69	5,280.90	52,000.00
60100-00 Water/Sewer	704.48	1,291.67	587.19	2,827.64	6,458.35	3,630.71	15,500.00
60200-00 Fuel	1,723.15	833.33	(889.82)	3,829.04	4,166.69	337.65	10,000.00
60500-00 Cable/Phone	30,966.28	31,666.67	700.39	155,129.81	158,333.35	3,203.54	380,000.00
60600-00 Telephone (L/R, Security/Maint)	124.97	125.00	0.03	1,122.13	625.00	(497.13)	1,500.00
60700-00 Internet	12,340.95	12,312.92	(28.03)	57,616.05	61,564.60	3,948.55	147,755.00
Total UTILITIES	\$50,236.79	\$50,562.92	\$326.13	\$236,910.46	\$252,814.68	\$15,904.22	\$606,755.00
OTHER EXPENSES							
71000-00 Security	45,450.95	45,344.42	(106.53)	203,885.63	226,722.10	22,836.47	544,133.00
71010-00 Security Supplies	52.38	1,000.25	947.87	2,979.92	5,001.25	2,021.33	12,003.00
71020-00 Security Upgrade	104.00	-	(104.00)	520.00	-	(520.00)	-
71030-00 Bike Week Security	-	608.33	608.33	-	3,041.69	3,041.69	7,300.00
72000-00 Taxes & Fees	-	-	-	2,954.00	5,000.00	2,046.00	24,685.00
72010-00 Property Taxes	-	-	-	-	-	-	67,120.00
72020-00 Licenses and Permits	-	83.33	83.33	1,625.00	416.69	(1,208.31)	1,000.00
Total OTHER EXPENSES	\$45,607.33	\$47,036.33	\$1,429.00	\$211,964.55	\$240,181.73	\$28,217.18	\$656,241.00
Total OPERATING EXPENSE	\$165,844.90	\$186,172.00	\$20,327.10	\$784,163.37	\$915,976.59	\$131,813.22	\$2,291,101.00
Net Income:	\$46,315.38	\$9,586.42	\$36,728.96	\$249,459.81	\$62,815.39	\$186,644.42	\$58,000.00



Income Statement - Reserve

Myrtle Beach Resort HOA, Inc.

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
45-39500-00 General Reserve Funding	\$18,333.33	\$18,333.33	\$-	\$91,666.65	\$91,666.69	(\$0.04)	\$220,000.00
45-39520-00 Interest Earned-Cap Reserv	608.42	-	608.42	2,232.60	-	2,232.60	-
Total RESERVE INCOME	\$18,941.75	\$18,333.33	\$608.42	\$93,899.25	\$91,666.69	\$2,232.56	\$220,000.00
RESERVE EXPENSE							
90-90900-00 RE-Miscellaneous	-	-	-	75.00	-	(75.00)	-
90-90901-00 RE-Reserve Study & Appraisal	-	666.67	666.67	-	3,333.35	3,333.35	8,000.00
90-90904-00 RE-Pool Repairs	-	-	-	988.47	-	(988.47)	-
90-90907-00 RE-Waterproof/Painting	-	-	-	7,000.00	-	(7,000.00)	-
90-90911-00 RE - Lighting	-	-	-	1,000.00	-	(1,000.00)	-
90-90914-00 RE-Gutters/Down Spouts	-	-	-	1,150.00	-	(1,150.00)	-
90-90918-00 RE-Exterior Walkways	38,975.00	-	(38,975.00)	39,525.00	-	(39,525.00)	-
90-90932-00 RE-Drainage	-	-	-	51,250.00	-	(51,250.00)	-
90-90944-00 RE-Golf Cart Purchase	-	-	-	13,664.16	-	(13,664.16)	-
Total RESERVE EXPENSE	\$38,975.00	\$666.67	(\$38,308.33)	\$114,652.63	\$3,333.35	(\$111,319.28)	\$8,000.00
Net Reserve:	(\$20,033.25)	\$17,666.66	(\$37,699.91)	(\$20,753.38)	\$88,333.34	(\$109,086.72)	\$212,000.00