

**MBR HOA
2025 Approved Budget 10-28-24**

Account Descriptions	2024 ANNUAL Budget	2025 ANNUAL Budget	2025 Budget vs 2024 Budget
INCOME			
30100 Regular Assessments	\$ 1,798,567	\$ 1,890,714	\$ 92,147
30200 Sales Commissions (BB)	11,000	-	(11,000)
30300 MBVR Sales/Rental Office Lease	100,390	-	(100,390)
30400 MBRV 2% Rental Commissions	109,663	-	(109,663)
30500 MBRV Food & Beverage Lease	153,657	275,000	121,343
30750 Bike Week Parking Income	18,000	18,000	-
30800 Storage Room Lease Income	19,596	-	(19,596)
30900 Entry Fee	450,000	625,000	175,000
32400 Mail Box Rental Income	3,000	3,000	-
60600 HTC Phone Credit	-	-	-
Total Income	\$ 2,663,873	\$ 2,811,714	\$ 147,841

EXPENSES

General & Administrative			
51000 Office Supplies & Expense	\$ 11,000	\$ 5,000	\$ (6,000)
51100 Printing/Copies Expense	7,000	6,200	(800)
43020 Special Assessment	53,148	50,000	(3,148)
51200 Postage	2,000	2,000	-
51500 Mileage Rembursement	4,000	2,000	(2,000)
52000 General Legal Services	135,000	125,000	(10,000)
52050 Court Appointed BOD Member	22,500	22,500	-
52070 Owner Collections	4,000	4,000	-
52080 Indemnity	1,000	1,000	-
52090 Insurance Claims	1,000	4,000	3,000
52095 3rd Party Insurance Claims	1,000	6,000	5,000
52100 Audit/Tax Preparation Service	10,000	11,500	1,500
52200 Management Services	100,000	103,500	3,500
54000 Board Meeting Expense	1,000	2,400	1,400
56000 Owned Unit Expense	90,000	101,040	11,040
57000 Storage Units - B & RT	11,068	-	(11,068)
59900 General & Administrative	28,000	26,000	(2,000)
59999 Professional Services	6,000	60,000	54,000
83300 Insurance Expense	103,626	76,000	(27,626)
83305 Insurance Deductible	15,000	5,000	(10,000)
Total General & Administrative	\$ 606,342	\$ 613,140	\$ 6,798

Repairs & Maintenance

41300 Grounds Staff Contract Maint.	\$ 118,000	\$ 123,552	\$ 5,552
41700 Seasonal Pool Staff	34,900	22,500	(12,400)
41800 Pool Contract Maintenance	41,991	44,844	2,853
42000 Pool Supplies/Repairs	45,500	44,000	(1,500)
42500 Golf Cart Maintenance/Repairs	4,000	5,200	1,200
42700 Golf Cart Lease	5,389	2,500	(2,889)
43000 General Maintenance	44,000	38,000	(6,000)
44000 Landscape Maintenance/Supplies	16,000	12,000	(4,000)
44300 Landscape Contract	18,000	18,000	-
44400 Lake Maintenance	5,160	5,160	-
45100 Termite Bond	500	856	356
45200 Nuisance Control	2,500	2,500	-
46600 Fire System Maintenance	800	800	-
46800 HVAC Maintenance	600	1,000	400
47000 Janitorial Supplies	12,000	10,000	(2,000)
47010 OFS Bathroom Cleaning	7,200	7,200	-
83395 Storm Clean-up	6,000	2,000	(4,000)
Repairs & Maintenance Total	\$ 362,540	\$ 340,112	\$ (22,428)

Utilities

60000 Electricity	\$ 54,000	\$ 60,000	\$ 6,000
60100 Water & Sewer	15,000	16,000	1,000
60200 Fuel	10,000	12,000	2,000
60500 DirecTV-phones	382,218	329,851	(52,367)
60600 Telephone (L/R,Security/Maint)	-	-	-
60700 Internet	-	91,892	91,892
Utilities Total	\$ 461,218	\$ 509,743	\$ 48,525

Other Expenses

71000 Security	\$ 578,897	\$ 589,343	\$ 10,446
71010 Security Supplies	7,000	19,500	12,500
71020 Security Upgrade	12,876	12,876	-
71030 Bike Week Security	7,300	16,000	8,700
71500 Security Cameras	210,000	216,300	6,300
71600 Disburse Excess Gate Fee	-	125,000	125,000
72000 Income Taxes	12,000	20,000	8,000
72010 Property Taxes	70,000	78,000	8,000
72020 Licenses & Permits	1,700	1,700	-
90901 Reserve Study & Appraisal	14,000	-	(14,000)
99910 General Reserve Contribution	270,000	270,000	-
99920 Reserve Reimbursement	50,000	-	(50,000)
99930 Reserve Contingency	-	-	-
Other Expenses Total	\$ 1,233,773	\$ 1,348,719	\$ 114,946

Total Expenses

\$ 2,663,873 \$ 2,811,714 \$ 147,841

Unit Type	% of Ownership	2024	2025
Renaissance Towers	32.3762%	\$ 48,526	\$ 51,011.78
HPR	24.8515%	\$ 37,248	\$ 39,155.90
5 Seasons	15.9406%	\$ 23,892	\$ 25,115.93
OFS	26.8317%	\$ 40,216	\$ 42,275.89